

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4669]
November 28, 1958]

**TREASURY'S CURRENT EXCHANGE OFFERINGS
Final Results**

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department today announced the results of the current exchange offering of 3 $\frac{3}{8}$ percent Treasury Certificates of Indebtedness of Series E-1959, to be dated December 1, 1958, due November 15, 1959, and 3 $\frac{3}{8}$ percent Treasury Notes of Series B-1961, to be dated December 1, 1958, due May 15, 1961, open to holders of \$9,832,719,000 of 3 $\frac{3}{4}$ percent Treasury Certificates of Indebtedness of Series D-1958, maturing December 1, 1958, and \$2,368,365,500 of 2 $\frac{1}{2}$ percent Treasury Bonds of 1958, maturing December 15, 1958. Subscriptions for the new issues amounted to \$11,787,286,000, leaving \$413,798,500 of the maturing issues for cash redemption. Of this amount, \$101,315,000 are the certificates and \$312,483,500 are the bonds.

Amounts exchanged were divided between the two new issues and among the several Federal Reserve Districts and the Treasury as follows:

3 $\frac{3}{8}$ % TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES E-1959

<i>Federal Reserve District</i>	<i>D-1958 Certificates exchanged for new certificates</i>	<i>Bonds of 1958 exchanged for new certificates</i>	<i>Total exchanges for certificates</i>
Boston	\$ 35,742,000	\$ 34,186,000	\$ 69,928,000
New York	5,966,221,000	715,056,000	6,681,277,000
Philadelphia	52,207,000	23,076,000	75,283,000
Cleveland	57,177,000	79,011,000	136,188,000
Richmond	8,839,000	19,222,000	28,061,000
Atlanta	23,823,000	28,540,000	52,363,000
Chicago	141,055,000	156,548,000	297,603,000
St. Louis	36,776,000	47,535,000	84,311,000
Minneapolis	20,914,000	35,826,000	56,740,000
Kansas City	36,662,000	40,969,000	77,631,000
Dallas	14,495,000	23,375,000	37,870,000
San Francisco	34,876,000	68,219,000	103,095,000
Treasury	3,492,000	4,401,000	7,893,000
TOTAL	\$6,432,279,000	\$1,275,964,000	\$7,708,243,000

3 $\frac{3}{8}$ % TREASURY NOTES OF SERIES B-1961

<i>Federal Reserve District</i>	<i>D-1958 Certificates exchanged for new notes</i>	<i>Bonds of 1958 exchanged for new notes</i>	<i>Total exchanges for notes</i>
Boston	\$ 5,820,000	\$ 14,423,000	\$ 20,243,000
New York	3,176,104,000	264,151,000	3,440,255,000
Philadelphia	2,479,000	12,578,000	15,057,000
Cleveland	12,735,000	46,120,000	58,855,000
Richmond	1,401,000	17,355,000	18,756,000
Atlanta	6,362,000	23,517,000	29,879,000
Chicago	47,760,000	161,344,000	209,104,000
St. Louis	6,195,000	33,892,000	40,087,000
Minneapolis	15,618,000	48,161,000	63,779,000
Kansas City	5,806,000	55,553,000	61,359,000
Dallas	6,375,000	35,686,000	42,061,000
San Francisco	11,417,000	59,196,000	70,613,000
Treasury	1,053,000	7,942,000	8,995,000
TOTAL	\$3,299,125,000	\$779,918,000	\$4,079,043,000

ALFRED HAYES,
President.